

First Myanmar Investment Public Co., Ltd. (FMI)

Update News

Announcement On Changes in Board Composition

FMI announces the re-designation of U Than Aung from Non-Executive Director to Non-Executive Vice Chairman and the appointment of Dr. Zaw Win Sandy as Executive Director.

Market Summary

In June 2025, FMI’s share price ranged between 6,400 kyats and 7,000 kyats. This range marks a flat trend from the previous month, when prices were between 6,400 kyats and 7,000 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant fall this month. The total trading volume reached 14,003 shares with a trading value of 92,301,700 kyats.

	May 2025	Jun 2025
Lowest Price	6,400	6,400
Highest Price	7,000	7,000
Trading Volume	17,939	14,003
Trading Value	119,811,400	92,301,700

Myanmar Thilawa SEZ Holdings Public Co. Ltd. (MTSH)

Update News

Announcement of MOU Signing with GCL System Integration Technology Co.,Ltd

Myanmar Thilawa SEZ Holdings Public Co., Ltd. (MTSH) announced that its board representatives attended the SNEC PV Power Expo in Shanghai on June 11, 2025, at the invitation of GCL System Integration Technology Co., Ltd. (GCL SI), a leading Chinese clean energy company listed on the Shenzhen Stock Exchange. During the event, MTSH and GCL SI signed a Memorandum of Understanding (MoU) to jointly explore the feasibility of developing up to 100 MW of photovoltaic (solar) projects across Myanmar, including floating and centralized power plants. A joint working team will be formed to assess the project's feasibility effectively.

Notice of Proposed Dividend for FY 2024-2025, Record Date, and Ex-Dividend Date

MTSH ’s dividend payment date, record date, ex-dividend date are as follows:

Last day to trade	7 Aug 2025
Ex-dividend date	8 Aug 2025
Record date	12 Aug 2025
Dividend per share	190 MMK
Total dividend payout	7,396.5385 million MMK
Dividend Payment date	To be announced after AGM

Release of Financial Results for Financial Year 2024-2025

Myanmar Thilawa SEZ Holdings Public Company Limited (MTSH) reported revenue of MMK 20,095 million for the financial year 2024–2025, reflecting a significant increase from MMK 3,626 million in the previous year. Gross profit increased to MMK 6,324 million, up from MMK 2,302 million last year. MTSH recorded a net profit of MMK 13,231 million, representing a rise from the net profit of MMK 1,386 million in the prior year. Consequently, MTSH's earnings per share (EPS) increased to MMK 333 for FY 2024–2025, compared to MMK 34 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Revenue	20,095	3,626	454%
Gross Profit	6,324	2,302	175%
Net Profit	13,231	1,386	855%
EPS (MMK)	333	34	879%

Release of Management Discussion and Analysis For Financial Year 2024-2025

Myanmar Japan Thilawa Development Limited (MJTD): MJTD reported a net profit of USD 2.9 million for the year ended 31 March 2025, with retained earnings of USD 59.9 million. During the year, three land subleases totaling 4.6 hectares were signed. MJTD's solar energy project, which began in 2023, commenced generation during the reporting period, doubling capacity from 2 MW to 4 MW by year-end, with plans to expand by an additional 3.5 MW as part of a targeted 15 MW capacity.

Thilawa Property Development Limited (TPD): TPD reported a profit of MMK 1.4 billion for the year ended 31 March 2025, demonstrating resilience by securing five additional shophouse rentals despite a challenging economic environment. Ongoing major upgrades to dormitory infrastructure are expected to enhance property value and future rental income. As of 31 March 2025, TPD held MMK 10.3 billion in retained earnings and MMK 5.3 billion in cash and bank equivalents, including USD 1.39 million.

Revenue: Revenue for FY 2024–2025 was MMK 20 billion, an increase of MMK 16.5 billion from the previous year. This growth was primarily driven by higher management fees, sales agent commission income, and trading activity income.

Operating Profit: Operating profit for the year was MMK 6.8 billion, up MMK 5.5 billion from the previous year, supported by increased gross profit and higher share of profit from the associate company.

Share of profit from Associates: The share of profit from the investment in associate company (MJTD) increased from MMK 1.3 billion in FY 2023–2024 to MMK 4.4 billion in FY 2024–2025.

Net Profit: Net profit for FY 2024–2025 was MMK 13.2 billion, an increase of MMK 11.8 billion compared to the previous year, driven by higher operating profit and foreign currency reserve revaluation effects. Profit attributable to equity shareholders was MMK 12.9 billion for the year.

Current assets: Current assets increased due to higher cash and cash equivalents from management fees and trading gains during the reporting period. The Group held MMK 17.7 billion in cash and bank reserves out of MMK 46.7 billion in total current assets.

Non-current assets: Non-current assets rose to MMK 59.3 billion, primarily due to increased investment in the associate, with MMK 50.7 billion representing the Group's share of MJTD's accumulated retained earnings.

Liabilities: Total liabilities increased to MMK 4.5 billion as of year-end, up from MMK 2.2 billion in the previous year, driven by higher accruals for unpaid dividends and provisions for natural disaster donations.

Retained Earnings: The Group’s retained earnings grew by MMK 11 billion, rising from MMK 43.4 billion to MMK 54.4 billion as of 31 March 2025, mainly reflecting the net impact of profits earned and dividends paid during the year.

Market Summary

In June 2025, MTSH's share price ranged between 2,950 kyats and 3,200 kyats. This range marks a slight rise from the previous month, when prices were between 2,950 kyats and 3,100 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant fall this month. The total trading volume reached 56,880 shares with a trading value of 170,081,550 kyats.

	May 2025	Jun 2025
Lowest Price	2,950	2,950
Highest Price	3,100	3,200
Trading Volume	71,316	56,880
Trading Value	212,545,950	170,081,550

Myanmar Citizens Bank Ltd. (MCB)

Update News

Release of Audited Financial Statements for FY 2024-2025

MCB reported interest income of MMK 87,990 million for the financial year 2024–2025, reflecting a significant increase from MMK 59,508 million in the previous year. Net interest income rose to MMK 21,704 million, up from MMK 16,154 million last year. The Bank recorded a net profit of MMK 2,820 million, representing a substantial rise from MMK 757 million in the prior year. Consequently, MCB’s earnings per share (EPS) increased to MMK 271 for FY 2024–2025, compared to MMK 73 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Interest Income	87,990	59,508	48%
Net Interest Income	21,704	16,154	34%
Net Profit	2,820	757	273%
EPS (MMK)	271	73	271%

Release of Management Discussion and Analysis

Net Interest Margin: Interest income increased by 48% due to growth in the loan portfolio and recovery of non-performing loans. Interest expenses rose by 53%, driven by higher deposit volumes, increased high-interest term deposits, and competitive rates offered. Despite faster growth in interest expenses, net interest income still rose by 34% year-over-year.

Other operating income: Other operating income increased by 18% compared to the previous year, supported by a strategic focus on diversifying and maximizing potential income streams.

Operating expenses: Operating expenses increased by 17%, mainly due to inflation-driven rises in utilities, fuel, and overhead costs, along with additional staffing for branch expansions. The total includes PPE write-off expenses and repair and maintenance costs related to earthquake provisions.



Business Size: The Bank’s balance sheet expanded by 15% compared to the previous period, with loans and advances up 22%, property, plant, and equipment rising by 16%, and other assets growing by 31%. Total deposits increased by 22%, while interbank borrowings declined by 51%.

Market Summary

In June 2025, MCB's share price ranged between 7,200 kyats and 7,800 kyats. This range marks a significant fall from the previous month, when prices were between 7,400 kyats and 8,100 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant fall this month. The total trading volume reached 1,551 shares with a trading value of 11,430,400 kyats.

	May 2025	Jun 2025
Lowest Price	7,400	7,200
Highest Price	8,100	7,800
Trading Volume	10,254	1,551
Trading Value	82,554,400	11,430,400

First Private Bank Ltd. (FPB)

Update News

Release of Audited Financial Statements for FY 2024-2025

FPB reported interest income of MMK 23,053 million for the financial year 2024–2025, reflecting a significant increase from MMK 13,728 million in the previous year. Net interest income rose to MMK 12,233 million, up from MMK 6,211 million last year. The bank achieved a net profit of MMK 11,976 million, representing a substantial rise from MMK 2,069 million in the prior year. Consequently, FPB’s earnings per share (EPS) increased to MMK 404 for FY 2024–2025, compared to MMK 70 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Interest Income	23,053	13,728	68%
Net Interest Income	12,233	6,211	97%
Net Profit	11,976	2,069	479%
EPS (MMK)	404	70	477%

Release of Management Discussion and Analysis

Interest Income: In the financial year 2024–2025, the Bank’s interest income, its primary revenue source, rose by MMK 9,324.68 million (67.92%) compared to the previous year. This increase was driven by the recovery of borrowers’ businesses, enabling consistent interest payments, the disbursement of new loans, and the successful recovery of some previously outstanding loans.

Other Income: In the financial year 2024–2025, the Bank’s other income, including service fees, fire insurance commissions, and remittance fees, increased by MMK 10,269.39 million (319.13%) compared to the previous year. This significant rise was primarily driven by the sale of a 0.235-acre land plot in Sanchaung Township, Yangon, which the Bank had acquired in 2021 and successfully resold in April 2024.

Interest Expenses on Deposits: Interest expenses on customer deposits increased by 39.82% compared to the previous financial year, driven by the Board and management’s efforts to attract more deposits. As a result, total deposits grew by MMK 38,655.70 million, representing a 25.79% increase in FY 2024–2025.

Operating Expenses: In FY 2024–2025, operating expenses rose, with personnel expenses increasing by 18.63% and general and administrative expenses rising significantly by 116.11%, primarily due to investments in IT transformation projects and higher IT-related foreign currency costs. Additionally, the Bank recognized a loan impairment loss of MMK 2,539.83 million during the year.

Assets: As of 31 March 2025 (FY 2024–2025), the Bank’s cash and cash equivalents increased by 19.60% compared to the previous year, while loans and receivables grew by 36.74%. Consequently, total assets rose by 21.53% over the same period.

Equity: The Bank’s statutory reserve, allocated in accordance with legal requirements, increased by 15.72% compared to the previous year. Retained earnings rose by MMK 8,982.13 million, representing a 97.41% increase from the prior financial year.

Market Summary

In June 2025, FPB's share price ranged between 1,800 kyats and 1,900 kyats. This range marks a slight fluctuation trend from the previous month, when prices were between 1,750 kyats and 1,850 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 54,061 shares with a trading value of 98,816,850 kyats.

	May 2025	Jun 2025
Lowest Price	1,750	1,800
Highest Price	1,850	1,900
Trading Volume	9,249	54,061
Trading Value	16,526,300	98,816,850

TMH Telecom Public Co., Ltd. (TMH)

Update News

Release of Audited Financial Statements for FY 2024-2025

TMH Telecom Public Company Limited (TMH) reported revenue of MMK 5,888 million for the financial year 2024–2025, reflecting a significant drop from MMK 7,251 million in the previous year. Gross profit declined to MMK 1,085 million, down from MMK 2,114 million last year. TMH recorded a net loss of MMK (1,167) million, representing a substantial decline from the net profit of MMK 183 million in the prior year. Consequently, TMH’s earnings per share (EPS) decreased to MMK (91.01) for FY 2024–2025, compared to MMK 14 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Revenue	5,888	7,251	(19%)
Gross Profit	1,085	2,114	(49%)
Net Profit/Net loss	(1,167)	183	(736%)
EPS (MMK)	(91.01)	14	-

Release of Management Discussion and Analysis

Revenue: Due to the situation in Myanmar and regional instability in Northern Shan State, some projects and prepaid top-up card operations were suspended, leading to a decline in revenue for the fiscal year ending 31 March 2025. The company reported revenue of MMK 5.89 billion, down from the previous year, despite an 18% increase in mobile project revenue. Revenue from mobile top-up cards and other projects declined by 56% and 28%, respectively.

Gross Profit: The cost of goods sold decreased by 7% compared to the previous year; however, rising raw material costs and exchange rate fluctuations raised the cost of goods sold to 82% of revenue for the year. As a result, the gross profit margin fell to 18%, with gross profit amounting to MMK 1.09 billion, representing a 49% decline year-over-year.

Other Income: Other income from mobile projects was MMK 0.54 billion during the year, while the share of profit from Myanmar GT Broadband (associate) was MMK 0.01 billion for FY 2024–2025.

Net Loss: Despite tighter control of operating, administrative, and marketing expenses, the company incurred a total comprehensive loss of MMK 1.18 billion. This includes MMK 0.47 billion loss from equipment and material damage resulting from the Naypyidaw earthquake on 28 March 2025.

Current Assets: As of 31 March 2025, the company’s current assets amounted to MMK 10.85 billion, a 15% decrease from MMK 12.81 billion in the previous fiscal year. This decline was due to the reduction in inventory, the reclassification of advance payments as expenses, and the transfer of certain items from inventory to the fixed assets list as usable business materials.

Non-Current Assets: Non-current assets as of 31 March 2025 amounted to MMK 2.90 billion, representing a 13% increase from MMK 2.57 billion in the previous fiscal year. This increase was driven by the transfer of certain items from inventory to the fixed assets list as usable business materials.

Liabilities: The company’s current liabilities decreased from MMK 1.26 billion in FY 2023–2024 to MMK 0.90 billion in FY 2024–2025. This decrease was due to the recognition of advance payments from customers as revenue upon project completion.

Equity: As of 31 March 2025, the company’s equity decreased by 9% compared to the previous year, primarily due to the net loss of MMK 1.18 billion incurred during the fiscal year.

Market Summary

In June 2025, TMH's share price ranged between 2,700 kyats and 2,900 kyats. This range marks a slight fluctuation from the previous month, when prices were between 2,750 kyats and 2,900 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 11,155 shares with a trading value of 31,173,700 kyats.

	May 2025	Jun 2025
Lowest Price	2,750	2,700
Highest Price	2,900	2,900
Trading Volume	9,002	11,155
Trading Value	25,610,300	31,173,700

Ever Flow River Group Public Co., Ltd. (EFR)

Update News

Notice of Proposed Dividend, Record Date and Ex-Dividend Date

EFR’s last day to trade, Ex-Dividend date and record date are as follows:

Last day to trade	26-Jun-2025
Ex-dividend date	27-Jun-2025

Record date	01-Jul-2025
9th AGM Date	06-Aug-2025

Market Summary

In June 2025, EFR's share price ranged between 1,500 kyats and 1,650 kyats. This range marks a slight rise from the previous month, when prices were between 1,450 kyats and 1,600 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 28,533 shares with a trading value of 45,894,550 kyats.

	May 2025	Jun 2025
Lowest Price	1,450	1,500
Highest Price	1,600	1,650
Trading Volume	15,620	28,533
Trading Value	23,545,100	45,894,550

Amata Holding Public Co., Ltd. (AMATA)

Update News

Announcement of 7th Annual General Meeting

Amata Holding Public Co., Ltd. (AMATA) will hold its 7th Annual General Meeting online on 22nd July 2025. The record date for shareholder eligibility is 30 May 2025, with the last day to trade set for 27 May 2025.

Release of Audited Financial Statements for FY 2024-2025

AMATA Holding Public Company Limited (AMATA) reported revenue of MMK 438 million for the financial year 2024–2025, reflecting a significant decrease from MMK 2,607 million in the previous year. Gross profit declined to MMK 69 million, down from MMK 1,116 million last year. AMATA recorded a net loss of MMK (6,805) million, representing a widening from the net loss of MMK (5,125) million in the prior year. Consequently, AMATA’s basic earning per share decreased to MMK (0.640) for FY 2024–2025, compared to MMK (0.473) in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Revenue	438	2,607	(83)%
Gross Profit	69	1,116	(94)%
Net Profit/Net Loss	(6,805)	(5,125)	-
EPS (MMK)	(0.640)	(0.473)	-



Market Summary

In June 2025, AMATA's share price ranged between 3,750 kyats and 4,100 kyats. This range marks a slight rise from the previous month, when prices were between 3,650 kyats and 4,000 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 8,888 shares with a trading value of 34,224,550 kyats.

	May 2025	Jun 2025
Lowest Price	3,650	3,750
Highest Price	4,000	4,100
Trading Volume	6,432	8,888
Trading Value	24,350,900	34,224,550

Myanmar Agro Exchange Public Co., Ltd. (MAEX)

Update News

Release of Audited Financial Statements for FY 2024-2025

Myanmar Agro Exchange Public Company Limited (MAEX) reported revenue of MMK 26,693 million for the financial year 2024–2025, reflecting a significant increase from MMK 24,395 million in the previous year. Gross profit rose to MMK 13,611 million, up from MMK 12,375 million last year. MAEX achieved a net profit of MMK 6,954 million, representing a substantial rise from MMK 5,748 million in the prior year. Consequently, MAEX’s basic earnings per share (EPS) increased to MMK 292 for FY 2024–2025, compared to MMK 241 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Revenue	26,693	24,395	9%
Gross Profit	13,611	12,375	10%
Net Profit	6,954	5,748	21%
EPS (MMK)	292	241	21%

Release of Management Discussion and Analysis

Revenue: Total revenue for the reporting year was MMK 26.69 billion, a 9.4% increase from MMK 24.40 billion in FY 2023–2024. This growth was primarily driven by sales of medium wholesale units and rental income from the market building, which together accounted for 56.8% of total revenue, while income from the fuel station contributed 15.3%.

Gross Profit: Gross profit rose to MMK 13.61 billion from MMK 12.38 billion, marking a 10% increase. The gross profit margin improved slightly from 50.7% to 51%, indicating enhanced operational efficiency and cost control.

Net Profit: Net profit for the year was MMK 6.95 billion, up 21.0% from MMK 5.75 billion in the previous year. This growth was driven by increased revenue, controlled administrative expenses, and effective financial management. The net profit margin improved from 23.6% to 26.1%.

Total Assets: Total assets grew to MMK 72.9 billion from MMK 57.43 billion, driven by increases in investment properties, equipment, and work-in-progress, reflecting the Company’s strategic investments and expansion projects.

Non-Current Assets: Non-current assets increased to MMK 40.54 billion from MMK 28.79 billion, primarily due to significant additions in investment property and equipment, including investments in market buildings and development projects.

Current Assets: Current assets rose to MMK 32.36 billion from MMK 28.64 billion, mainly due to higher work-in-progress (shop houses and project properties) and consumable inventory (street lights for market roads). This increase indicates improved liquidity and the Company’s ability to meet short-term obligations.

Liabilities: Total liabilities increased to MMK 39.92 billion from MMK 26.64 billion, driven by new borrowings, higher trade payables, and advances received from shop house sales, aligned with the Company’s expansion activities and funding needs.

Equity: Equity increased to MMK 32.98 billion from MMK 30.79 billion, reflecting retained net profit for the reporting period.

Market Summary

In June 2025, MAEX's share price ranged between 2,950 kyats and 3,200 kyats. This range marks a slight fluctuation from the previous month, when prices were between 3,000 kyats and 3,200 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant drop this month. The total trading volume reached 12,563 shares with a trading value of 38,241,900 kyats.

	May 2025	Jun 2025
Lowest Price	3,000	2,950
Highest Price	3,200	3,200
Trading Volume	37,033	12,563
Trading Value	114,296,850	38,241,900

Myanma Agricultural & General Development Public Co., Ltd (MADPL)

Update News

Release of Audited Financial Statements for FY 2024-2025

Myanmar Agricultural and General Development Public Company Limited (MADPL) reported revenue of MMK 2,803 million for the financial year 2024–2025, reflecting a significant drop from MMK 4,465 million in the previous year. Gross profit increased to MMK 797 million, up from MMK 37 million last year. MADPL recorded a net profit of MMK 359 million, representing a slight increase from MMK 349 million in the prior year. Consequently, MADPL’s basic earnings per share (EPS) rose to MMK 358 for FY 2024–2025, compared to MMK 347 in the previous year.

	2024-2025 (MMK Million)	2023-2024 (MMK Million)	% Change
Revenue	2,803	4,465	-37.2%
Gross Profit	797	37	2054.1%
Net Profit	359	349	2.9%
EPS (MMK)	358	347	3.2%

Market Summary

In June 2025, MADPL's share price ranged between 3,100 kyats and 3,200 kyats. This range marks a significant fall from the previous month, when prices were between 3,100 kyats and 3,400 kyats.

Trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 3,717 shares with a trading value of 11,576,350 kyats.

	May 2025	Jun 2025
Lowest Price	3,100	3,100
Highest Price	3,400	3,200
Trading Volume	477	3,717
Trading Value	1,519,350	11,576,350

